

PRESS RELEASE

Cartwright adds Nadolny and Squire to Specialist Project Team

Cartwright, the pension specialist for defined benefit and hybrid schemes, today announced the appointment of Alex Nadolny and Danny Squire to their growing specialist project team. This follows the appointment of Gertrude Sheta last month.

Julie Yates, Director of Administration at Cartwright, commented: "Pension scheme administration has been going through a period of transformation for some time, but this has accelerated in recent years driven largely by market happenings and an array of projects such as GMPe and data cleanse. Schemes also need to comply with regulatory changes, and they want to take advantage of unexpected improvements in liquidity – opportunities that would be lost if prompt action is not taken. But it's also fair to say that even forgetting all this, things could not continue as they were. At some point, bad administration was going to catch up with schemes and administrators alike. Excellence in pensions administration is key to a scheme, it is the foundation for everything. Get it right and schemes and members will have a very different experience and output."

Yates continued: "Schemes and trustees are grappling for support in a market which is now in a resource crisis and ill equipped to cope. From an administration perspective – demand is high and work volumes are surging. In addition to this the market is contracting. Having our own specialist project team as a standalone function is working extremely well. We are able to fully dedicate our team of specialists to the task in hand and take our clients through a clear journey to completion – whatever their project may be – data cleanse, wind- up or derisking. We are extremely busy, and we expect this to continue, and so we continue to recruit ahead of demand with skilled experts to best suit our client's needs. Alex and Danny are specialists in their field and are a very welcome addition to our growing team."

Alex Nadolny has 15 years pensions administration and project management experience. He joins from Barnett Waddingham where he was Project Manager, before that he was Lead Pensions Data Consultant at Capita. He has specialist expertise in scheme implementations, de-risking, scheme winding up projects and conditional data cleanse projects.

Danny Squire has eight years expertise in contracted-out defined benefit pension schemes. He joins from First Actuarial where he was Senior Pensions Administrator. Prior to this he was with XPS Pensions Group.

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